

Tax

“Gibraltar is free of capital gains tax, inheritance tax, wealth tax and VAT. Our tax team offers unrivalled expertise to private and corporate clients alike, helping them to make the most of this regime. We have also played a lead role in modernising Gibraltar’s tax laws, thereby helping to ensure a wide range of tax planning opportunities.

As well as international tax planning, we advise clients on the structuring of their investment portfolios, which invariably include property and assets situated in other jurisdictions. We ensure that we fully understand the relevant tax implications of investing in those jurisdictions, and use structures that mitigate tax exposure as far as possible.”

International Tax Planning

Unlike other international financial centres, Gibraltar is part of the EU and benefits from the application of most EU legislation.

Whilst no planning can ever totally eradicate the payment of tax, Gibraltar’s tax system has been modernised in recent years to provide a wide range of corporate and individual tax planning opportunities. This is supported by the complete absence of capital gains tax, inheritance tax, wealth tax and VAT.

Our team has an extensive knowledge of tax and once we are fully aware of the issues presented to us by our clients, we arrive at a clear solution using tax-effective structures. Although Gibraltar is in the EU, it is excluded from the Customs Union so no VAT is collected there. We have a VAT advisor in-house, who can advise on the cross-border movement of goods and services involving an EU-based party.

Our team leader is a former senior revenue investigator and can advise on avoidance, evasion and residence investigations.

Most importantly, we listen to our clients’ needs. We do not believe that one size fits all and where necessary, we consult local specialists in other jurisdictions in order to mitigate our clients’ tax liabilities internationally and to the full.

Pensions

We can advise on and supervise the transfer of pension funds to Gibraltar.

Property

Our clients’ investments often include properties and assets situated in other jurisdictions. Our teams have wide ranging international expertise in dealing with such investments.

Although typically we use Gibraltar companies as asset holding companies or as funding vehicles because of the advantageous tax treatments that Gibraltar affords we are always alert to the possibilities offered by other jurisdictions.

Hassans is ideally located to create suitable structures for international entrepreneurs and investors as well as large public companies and global organisations.

Investment Structures

Our tax advice spans investments of all types. We have considerable experience in creating and managing large and complex structures for portfolios, and in transactions with values ranging into the billions.

In the case of private clients, we are particularly well qualified to assist in tax planning, and to take the maximum advantage of issues such as domicile and residence.

When advising clients, we take a practical view and ensure that the corporate, fund and/or trust structures that we advise and establish are always effective and viable.

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