

# Financial Services

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“We advise major investment and commercial banks, insurance groups and other corporate clients on establishing tax-efficient EU operations, regulatory issues and various legal and tax structures. We also play a key role in drafting financial services, banking and insurance legislation.

Working at the speed business demands, we are known for our innovative approach, working closely with clients to create new products, vehicles and find innovative solutions. We are also Gibraltar’s only firm combining specialist derivatives regulation expertise with a substantial banking, tax and securitisation practice.”

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## **Banking**

Our regulatory team sets up and licenses banks in Gibraltar. We give them ongoing advice on matters such as lending, money-laundering requirements and general banking developments.

We use our expertise to advise international banks outside Gibraltar on all aspects of their lending to Gibraltar companies.

## **Derivatives**

We regularly advise leading international financial institutions on major derivative transactions. Our vast experience and knowledge give our institutional clients competitive advantage.

## **E-Money Institutions**

Our team advises clients on setting up and running new E-Money ‘debit cards’. These pre-paid cards are ideal for students, migrants and online payments.

They are regulated, in accordance with the E-Money Directive 2003 which has now been transposed into Gibraltar’s Banking Act. We are experienced in obtaining licences, monitoring compliance, drafting contracts, reviewing advertising, structuring shareholdings and liaising with EU member states.

## **Insurance**

We set up insurance companies in Gibraltar and take clients through the whole Financial Services Commission licensing process. There are now over 60 insurance companies in Gibraltar – many of which we have advised.

We are extensively instructed by financial institutions outside Gibraltar needing advice on funding and capitalisations.

## **Investment Services**

As with our banking and insurance company clients, we have major expertise in setting up and obtaining licences for investment firms in Gibraltar.

As our relationship develops, we give clients continuous advice on all aspects of their operations.

Third parties outside Gibraltar also seek our advice when they want to do business with these entities.

## **Securitisation**

We are the leading law firm in Gibraltar advising on securitisation and repackaging.

## **Contacts**

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